INTERCOLLEGIATE BROADCASTING SYSTEM

BALANCE SHEET, JAN. 1, 1947

Assets

	gillulatide give egiligilar (anter			
	Cash in Bank Accounts Receivable, Misc. Stockpile	\$ 212.00 116.30 424.21	\$ 752.51	
	Office Equipment Less Reserve for Depreciation Hisc. Assets	1015.92 148.50	867.42	
	Total Assets		\$1719.93	
	Notes Payable Office Exp. Accounts Payable Misc Withholding Tax Payable Salaries Payable Bulletin Subscriptions	\$2000.00 35.83 29.30 63.20 2400.00 25.25		
	Total Liabilities		\$4553.58	
	Deficit as of Dec. 31, 1946		\$2 833.65	
Statement of Surplus Surplus as shown on statment of Dec. 28, 1945 \$1537.44 Net of adjustment during 1946 (correction of errors and omissions) 181.94 Net surplus from 1945 \$1719.35				

4553.03

2833.65

B163-150-2/11/47

Net loss for 1946

Deficit as of Jan. 1, 1947

.